



Foundation
CREDIT UNION

Summer
SKIP-A-PAY

Have more Summer Fun!
Skip your July Loan Payment!

Need some extra cash for Summer Fun?! Try out Skip-a-Pay!!

This program allows you to defer a payment on your loan(s) for the month of July.

Criteria and Restrictions:

- The Skip-A-Pay option is available to qualified borrowers.
- Loan(s) must have been opened by 04/01/24. First loan payment cannot be skipped.
- Skipped payments are not covered by GAP and may reduce GAP coverage.
- Current & past delinquency may impact eligibility.
- Only ONE monthly payment per loan can be skipped.
- Real Estate excluded.
- Payments made through ACH, direct deposit/payroll deduction will be applied to your account instead of to your loan payment.
- The signed request and processing fee of 10% of the monthly payment (minimum of \$25, maximum of \$50)* for each loan must be received by Foundation at least 10 days prior to the loan payment due date in the month you choose to skip. If the loan-skip fee is unpaid, offer is void. This fee must be submitted at the time of this request.
- Other terms and conditions may apply.

ACCOUNT NUMBER(S)

LOAN ID

PAYMENT

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Enclosed is a check for the fee* per loan skipped

☐

Please transfer fee* per loan skipped from:

- ☐ Checking Account # _____
- ☐ Savings Account # _____

By signing below you authorize Foundation Credit Union to extend your final loan payment by one month. You understand that by deferring a payment, the interest will continue to accumulate on your loan during the skipped month, which will increase the total cost of borrowing. You agree to resume payments as scheduled following the month skipped.

Member's Signature

Date

Joint Member's Signature

Date

Daytime Phone: () _____